



Sugar News

VOL. 15 No 2, April-June, 2017 **QUARTERLY NEWSLETTER OF THE NATIONAL SUGAR DEVELOPMENT COUNCIL**

FG Introduces New Guidelines for Raw Sugar Allocation ...To Sanction Defaulters



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NSDC....We sweeten your world



Editorial

From the NSMP Mid-Term Review Meeting, to the Press Conference reiterating government's position on the ban on importation of packaged sugar, to the release of new guidelines and benchmarks for raw sugar allocation to BIP Operators and to the historic signing of a Memorandum of

Understanding between the Dangote Group and Nasarawa State Government on the establishment of a sugar factory, the second quarter of 2017 was a busy one for us at the National Sugar Development Council.

In this edition of the **Sugar News**, we bring to you landmark events within the nation's sugar industry that we

have monitored, tracked and packaged for your reading pleasure.

Plus, our usual stories on staff matters, health as well as other interesting developments within the **Sugar House** and across our Zonal offices in Nigeria. Happy reading.

Abdullahi W. Yunusa
Editor-In-Chief

FG Introduces New Guidelines for Raw Sugar AllocationTo Sanction Defaulters

The Federal Government has introduced new guidelines and benchmarks for raw sugar allocation for operators in the sector.

The Executive Secretary of the National Sugar Development Council (NSDC), Dr. Latif Busari, who disclosed this in a statement, said that the measure was to improve performance of operators of Backward Integration Programme (BIP).

In the statement, Dr. Busari said in the new guidelines, operators would be required to submit their requests for sugar allocation for any year in December of the preceding year, adding that the 2017 allocation would be the last sugar allocation based on the

old criteria, including market share and refinery capacity.

According to him, as from 2018 allocation shall be strictly based on quantitatively verified improvement in performance.

Dr. Busari, however, added that **Sugar Roadmap Implementation Committee (SURMIC)** and **Sugar Industry Monitoring Group (SIMOG)** would be expected to conduct quarterly monitoring of all BIP projects.

He said that outcome of each monitoring would be forwarded to all operators with copies sent to the Council and to office of the Minister of Industry, Trade and Investment.

According to him, the Key Performance Indicators (KPIs)

for assessing and scoring BIP performance shall be the quantity of land developed and target for the year.

Other indicators, he said, would be mill development and factory operation, sugar produced in tons and jobs created for the year.

Dr. Busari said that to ensure compliance, government would put in place sanctions for poor BIP performance.

"Any operator that fails to achieve performance target for the year, based on BIP commitments as released by the Joint Harmonisation meeting, shall be penalised for poor performance, with reduction in quota commensurate with performance scores.

"Scores by operators shall be in percentages and an operator shall be allocated the exact percentage of its score in the year's projected allocation," he said.

He explained that any operator who abused allocated quota through excess importation would pay for the excess sugar imported, calculated on the extant tariff indicated in the

Nigerian Sugar Master Plan (NSMP).

"Erring operator must pay the duty penalty for excess importation before it can be allowed by the Nigerian Customs Service to discharge its raw sugar cargo.

"The Council reserves the right to recommend additional sanction if the above appears

not effective in ensuring compliance.

"It is hoped that these measures, if adopted and strictly implemented, shall bring some sanity to the implementation of the sugar BIP programme and enhance the performance of operators," Dr. Busari said.

Dangote, Nasarawa State Govt. Sign MOU on Sugar Factory

Nigeria's quest to actualise self-sufficiency in sugar production recently got a massive boost following the signing of a Memorandum of Understanding (MOU) between the Dangote Group and Nasarawa state government to build a sugar factory in the state.

The signing ceremony of the deed of acquisition, lease and development agreement was held at the Corporate Headquarters of the National Sugar Development Council, Sugar House in Abuja. In his remarks at the event, the President of the Dangote Group, Alhaji Aliko Dangote, said the integrated sugar complex would be located in Tunga, Awe Local Government Area of Nasarawa State.

The business mogul said that it will comprise 60,000 hectares of sugarcane plantation and two sugar factories with the capacity to produce 430,000tpa of refined white sugar representing about 30 per cent of the country's consumption and would be the largest plant in Nigeria.

He said the sugar project would also provide 30,000 jobs for the teeming youths in Nasarawa State.

The Dangote Group has already committed the sum of N250m for community development of Tunga in line with its corporate social responsibility initiative to



Governor Umaru Tanko Al-Makura and Alhaji Aliko Dangote exchanging documents after signing the MOU.

improve the people's well-being.

He said the project was to further align Dangote Group with the present government's policy of diversifying the economy, by a renewed focus on the non-oil sectors like manufacturing, agriculture and solid minerals, where the group was already well-positioned and a leader.

"Agriculture is a key sector in the industrialisation of any nation. Therefore, Dangote Group, in support of the Federal Government's change agenda in agriculture, developed a sugar backward integration project plan targeted at the production of 1.5MT/PA from various sites across Nigeria in 10 years.

"We are acquiring about 150,000 hectares for the sugar plantations in Adamawa, Taraba, Nasarawa, Kwara, Kogi and Niger states. However, we intend to concentrate only on Adamawa, Taraba and Nasarawa states in the phase I of the sugar project with a target to produce about 1.08m tonnes of white sugar in the next five years,"

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**Dangote, Nasarawa State Govt.
Sign MOU on Sugar Factory**

he said.

Besides the over 100,000 employment opportunities that will be generated from the sugarcane plantations, sugar sufficiency and the extended values chain, the Group will establish integrated sugar mills, generate electricity, produce animal feed, amongst others.

Also speaking, the Governor of

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Nasarawa State, Alhaji Tanko Al-Makura, said the giant multi-billion naira investment by Dangote was a significant milestone in the history of the people, the state and Nigeria in general.

In his welcome address, Executive Secretary, National Sugar Development Council, Dr. Latif D. Busari, expressed hope that the

sugar agreement contained clauses that would shield its execution from political interference which most projects had suffered from in recent times.

Dr. Busari who also called on willing investors to take advantage of the huge business opportunities which abound in the sugar sector, assured potential investors of level playing field for all.

Nigeria Economic Recovery Growth Plan: Dr. Enelamah Asks Parastatal Heads to Key In



The Honourable Minister of Industry, Trade and Investment, Dr. Okechukwu

Enelamah has directed heads of agencies, parastatals, councils and commissions under his supervision to key into the recently launched Federal Government economic roadmap code named the Nigerian Economic Recovery Growth Plan (NERGP).

The NERGP according to Dr. Enelamah is carefully designed to provide relevant answers to all the socio-economic challenges brought about by recession as well as provide insights into how to quickly put Nigeria's economy back on a sound footing. He stressed the need for top management staff of the Ministry to play key roles in domesticating the economic roadmap in their respective areas of jurisdiction.

The Minister who handed down this charge in Makurdi, the Benue state capital during the Ministry's 2017 retreat for heads of councils, agencies and commissions under

the Ministry of Industry Trade and Investment, said the Ministry is the major implementing arm of the NERGP. While urging his officers to evolve result-oriented strategies that would accelerate the attainment of the roadmap, he also emphasised the need for them to domesticate the economic roadmap in their agencies.

Dr. Enelamah expressed optimism that the Federal government has put in place necessary guidelines

as well as benchmark to ensure the success of the NERGP.

"We are very optimistic about the success of the NERGP. It is a carefully designed economic roadmap that would provide answers to our present and future economic challenges. The President Muhammadu Buhari administration is determined to fix our ailing economy. All members of the Federal Executive Council have been mandated to accord the NERGP the seriousness and attention it deserves. We have identified what the challenges are, and given our desire to take Nigeria out of recession within the shortest possible time, we shall not rest on our oars".



**The Honourable Minister of Industry,
Trade and Investment,
Dr. Okechukwu Enelamah**

He equally urged participants at the three-day Management Retreat to remain committed to all the programmes and policies of this administration, stressing that all hands must be on deck to realize our national aspirations.

Sugar Council Introduces Measures to Enhance Staff Productivity

In its resolve to ensure that staff of the National Sugar Development Council (NSDC) exhibit qualities and behaviours that would fast-track the attainment of the Nigerian Sugar Master Plan (NSPM), the Executive Secretary of NSDC, Dr. Latif Busari has approved the introduction of a staff performance enhancement measure titled 'Total Quality Management (TQM)'.

According to a circular signed by the Director, Human Resource Management (HRM), Mr Samuel Kwabe, the measure is to check "negative behaviours such as

lateness to work, absenteeism, negligence of duty, loitering e.t.c among Council staff".

According to the circular, to ensure effectiveness of the new measure, "Staff will now sign in twice (8.00 am and 1.00pm) and sign out once at (4.00pm) daily".

"Staff will henceforth sign-in in any department's biometric machine. That break time will now be observed from 12.00 noon and 1.00pm during which staff are free to leave the Council for personal errands".

Other measures introduced also include, "after break, alarm will sound to remind staff for the second sign-in at 1.00pm. Staff Movement Register will be maintained in Directors' Offices and that of the Executive Secretary to record staff movement".

Finally, the circular also said, "Computation from the Biometric will henceforth be the basis for salary payment. Staff are advised to note and comply accordingly" it read.

NSMP Implementation: We Are on Track- Dr. Busari

The Executive Secretary of the National Sugar Development Council (NSDC), Dr. Latif D. Busari has said that the implementation of the National Sugar Master Plan (NSMP) attained 40.3percent between 2013 and 2016 and expressed hope that the Master Plan would record meaningful success in the years ahead.

Dr. Busari who disclosed this in Abuja while speaking at the mid-term review meeting on the implementation of NSMP, said Government is leaving no stone unturned in its drive to achieve all the laudable goals and objectives for the sugar sector as contained in the NSMP roadmap.

According to the NSDC mid-term review, BUA scored 17 per cent, Dangote scored 45.8 per

cent while Golden Sugar scored 58 per cent in the targets set in the backward integration plan, covering KPI's such as number of projects, new sugar factories, land developed, land under cane, out-grower farms, sugar produced and job creation.

Dr. Busari revealed that BUA produced zero tonnes of sugar out of the 15, 600 metric tonnes of sugar the company promised to produce during the period under review, Dangote produced 20, 200 metric tonnes, being 28 per cent of the 72, 000 metric tonnes it promised to produce, while Golden Sugar produced 800 metric tonnes, being



one per cent of the 57, 750 metric tonnes the company ought to have produced during the period.

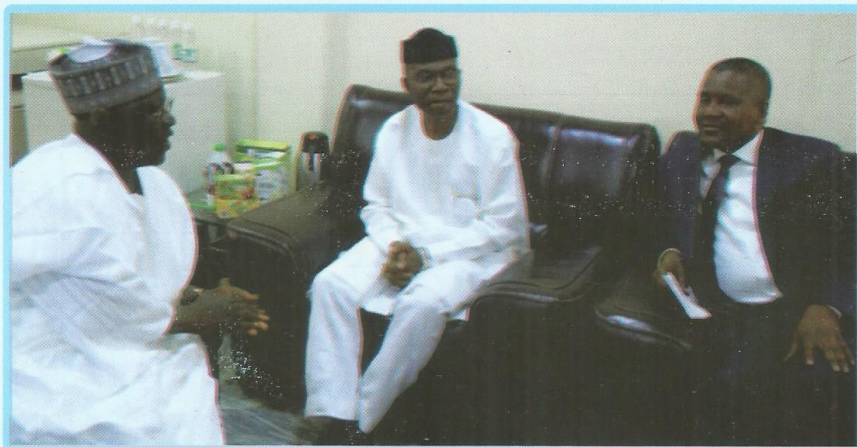
Alluding to reasons for this poor performance, he highlighted some of the challenges faced by the operators in implementing their BIP commitments.

According to him, these sugar producers have lost billions of naira as result of "community hostility, incessant flooding of sugar estates

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L-R: Deputy Governor of Jigawa State, Alhaji Ibrahim Hassan, Estu Tsaragi, HRH, Alhaji A.K. Abdullahi, Hon. Minister (FMITI) Dr. Okechukwu Enelamah, Chairman House Committee on Industry, Alhaji Hussein Moriki, Permanent Secretary, (FMITI), Alhaji Aminu Bisalla and the executive Secretary NSDC, Dr. Latif Busari at the NSMP MID TERM review meeting held in Abuja.



L-R: Executive Governor, Nasarawa State, Alhaji Umaru Tanko Al-Makura, Executive Secretary, National Sugar Development Council (NSDC), Dr. Latif D. Busari and the President, the Dangote Group, Alhaji Aliko Dangote in a chat shortly before the signing of the Memorandum of Understanding between Nasarawa state and the Dangote on the establishment of a sugar factory in the state.

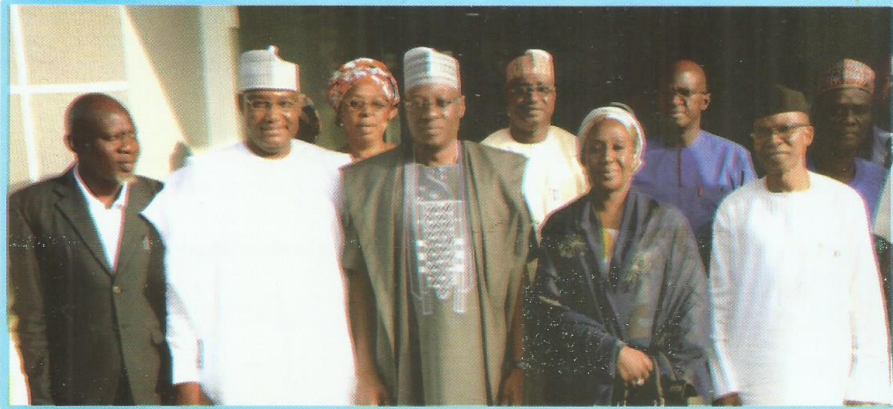


NSDC Executive Secretary, Dr. Latif Busari in a warm handshake with former Governor of Nasarawa state, Senator Abdullahi Adamu at the MOU Signing.

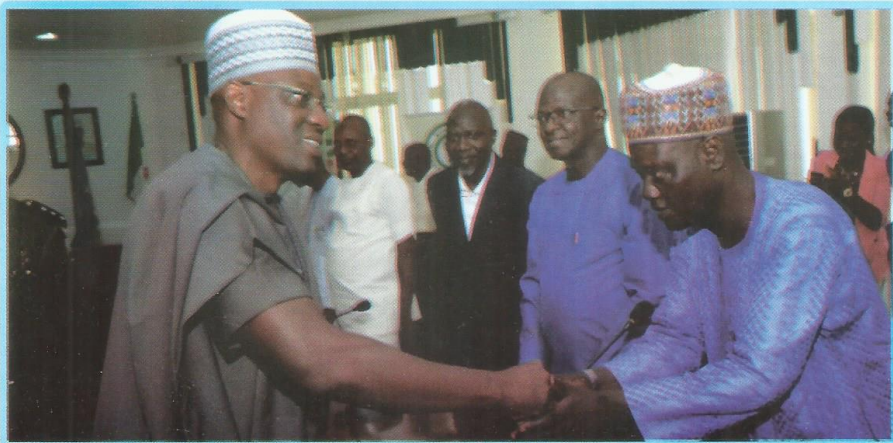
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Governor Al-Makura and Aliko Dangote exchanging documents after signing the MOU in Abuja.



3rd from left is the Executive Governor of Kwara State, Alhaji Abdulfatah Ahmed, Honourable Minister of State, Federal Ministry of Industry, Trade and Investment (FMITI), Hajiya Aisha Abubakar and Executive Secretary, NSDC, Dr. Latif Busari during a courtesy call on the Kwara state Governor in Ilorin.



Deputy Director, Public Affairs, Malam Ahmed Waziri in a warm handshake with Kwara state Governor, Alhaji Abdulfatah Ahmed during the Minister's visit to Ilorin, Kwara State.

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NSMP Implementation: We Are on Track- Dr. Busari

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and state government's unwillingness to give out land for sugar projects.

"Golden Sugar Estate, Sunti has witnessed so many disruptions during its development and even as recent as March 22, 2017 requiring the intervention of the Police and local Chiefs. "BUA Group has also reported community hostilities against its operations at its BIP project site in Lafiagi Sugar Estate. Four of such incidents of physical attacks against contractors working on estate roads and irrigation canals were recorded within the period. "Flood protection dykes constructed at very huge costs were breached and cane fields washed away. Farm infrastructures – irrigation systems were damaged. The sudden discharge of water from Jebba and

Kainji dams by the concessionaire companies was responsible for the 2016 incident."

According to the report "the new estate and factory established FMNL, Sunti, appears to be the key significant achievement under Phase 1 of BIP implementation. Other expected developments particularly the expansion of factory operations at DSR's Savannah Sugar Company, Numan, developments at Lau/Tau and installation of factory at BUA's Lafiagi Sugar Company, all of which would have impacted positively on the local sugar production, dimmed the performance of the sector." Busari stressed that "having identified the constraints and designing measures to contain them, the prospects for the effective implementation of the NSMP over the next five years is

bright. "The combination of the new guidelines with the actions that Government and relevant agencies will be taking will result in a greater commitment by operators and ultimately, more sugar projects and substantial increases in local sugar production levels," he concluded.

Earlier, the Honourable Minister of Industry, Trade and Investment, Dr. Okechukwu Enelamah, challenged NSDC and stakeholders in the nation's sugar industry to look beyond the mid-term performance and consider finishing-well. Dr. Enelamah reassured the stakeholders of the government's commitment at creating enabling environment, noting that while cement industry is doing well in the backward integration, sugar industry, considering its importance to the people, and should do better.

SUGAR SECTOR IN THE NEWS APRIL – JUNE, 2017

1. Photo news of MD BUA Refinery, Kwara State Governor, HMSIT&I and E.S. NSDC, Punch Wed., 3rd May, 2017. Page 11
2. Photo News of press briefing of Dangote Sugar Refinery. Thisday Friday 28th April, 2017. Front page
3. Dangote Sugar posts N14bn profit, declares dividend. DailyTrust Friday 28th April, 2017. Page 16
4. Dangote to invest N106bn in sugar refineries. DailyTrust Wed 3rd April, 2017. Page 13
5. Dangote Sugar to raise N21bn from capital market. Vanguard Wed., 3rd May, 2017. Page 19
6. Dangote Sugar Refinery to invest N106bn – targets 1.08mt/pa refined sugar in six years, Leadership.Wed., 3rd May, 2017. Page 28
7. Dangote, Taraba review MoU on sugar factory. Vanguard Wed., 3rd May, 2017. page 35
8. Dangote Sugar soars 83% on high prices, plans backward integration – ponders fresh capital raise, Business Day. Thursday 4th May, 2017. Page 13
9. BUA targets 2m tons of sugar annually. DailyTrust Thursday 4th May, 2017. Page 14
10. DSR targets 100,000 jobs, 1.5mt of locally refined sugar in ten years. The Guardian Thursday 4th May, 2017. Page 22
11. BUA to invest 92bn in sugar production, refining. Punch, Friday 5th May, 2017. Page 28
12. Nigeria imports \$100m sugar annually – CBN. Vanguard Friday 5th May, 2017. Page 35
13. FG lauds BUA's US\$ 300m investment in Lafiagi Sugar Company (LASUCO), Kwara State.
14. Photo news of courtesy call on Kwara State Governor. DailyTrust, Tuesday 9th May, 2017. Page 18
15. Dangote moves Nigeria towards sugar self-sufficiency. DailyTrust, Monday 12th June, 2017. Page 17
16. St Louis and other foreign packaged sugar brands remain banned in Nigeria – FG. Nigerian Tribune, Friday 16th June, 2017. Page 8
17. Imports threatened N2bn packaged sugar investments – Busari. DailyTrust, Friday 16th June, 2017. Page 14
18. Photo news on press briefing on the enforcement of ban on importation of packaged sugar. Leadership Friday 16th June, 2017. Page 10
19. Ban on imported packaged sugar remains – FG. Leadership Monday 19th June, 2017. Page 35
20. Dangote's sugar self-sufficiency drive moves to Niger State. DailyTrust Monday 19th June, 2017. Page 17

BAN ON IMPORTED PACKAGED SUGAR STILL STANDS----NSDC

STAR INTERVIEW

Prominent stakeholders in the nation's sugar sector recently converged on Abuja for the Mid Term Review meeting of the Nigerian Sugar Master Plan (NSMP). Participants at the event identified the continued influx of packaged foreign sugar into Nigeria as a serious issue that should be urgently addressed by the Federal Government.

Below is the full text of a Press statement read at a Press Conference organized by the National Sugar Development Council (NSDC) to reiterate government position on the ban earlier placed on the importation of imported packaged sugar into Nigeria.

"Distinguished Gentlemen of the Press, I am really delighted to welcome you to this press conference. Your swift response to our invitation is a profound demonstration of your unflinching resolve to see that Nigeria realizes its objectives in the sugar sub-sector as contained in the Nigeria Sugar Master Plan (NSMP) which is presently being implemented.

While we remain very hopeful about achieving our goals and objectives in the sector, we are not unaware of certain unwholesome practices perpetrated by individuals who are bent on sabotaging government's well thought -out policies for selfish reasons.

You are aware that we recently had the mid-term review meeting for the NSMP whose implementation began about five years ago. One of the key issues that came out of the meeting was the parlous state of the sugar packaging segment of the sugar value chain, arising from the continued entry of foreign brands of packaged sugar into our markets.

This has had the impact of almost killing the operation of the Packaged Sugar Producers Association of Nigeria (PSPAN).

You will recall that the Federal Government had in 2013, as part of its efforts to grow the nation's local sugar industry and attract investment into its downstream segment, banned the importation of packaged sugar into the country as had earlier been done for retail packs of vegetable oil, noodles, cement etc. The policy which was hailed by stakeholders in the sugar sector was seen as part of the ongoing effort of government to stimulate value addition to commodities produced locally and thereby generate more jobs for Nigerians. Cubing and packaging sugar is not rocket science and there is absolutely no reason why Nigerians with little capital cannot operate in this segment of the sugar industry. But the aim of this laudable policy is being defeated by the continued influx of imported packaged sugar, particularly the St. Louis brand into Nigeria.

There is no gain saying the fact that those who engage in illegal importation of this banned product are daily inflicting incalculable damage to local producers of this same commodity in the country. Government cannot afford to look the other way while economic saboteurs who come under the guise of businessmen continue to frustrate genuine effort geared towards building our economy.

Regrettably, despite sustained effort by the NSDC and other government agencies to protect the interest of local investors in the sugar industry by strictly enforcing the ban on importation of packaged sugar, we have discovered that different brands of this product still line the shelves of big retail outlets and wholesale stores across major cities in the country.

Since the ban was announced, Sugar Council has engaged the major importing of the St. n



Dr. Busari, Executive Secretary NSDC

Louis brand that even though Nigeria has been importing the brand for over 53 years, it is time it started its local production in the country if they wanted Nigerians to be consuming it. They sought for and procured an exemption for 18 months to enable them go into partnership with local producers. But 2 years after the expiration of the exemption, they did not set up any production facilities and while they claim to have stopped its importation we continue to see the brand of cube sugar in our markets.

Our position on this matter hasn't changed. We want importers of the banned package sugar to either produce in Nigeria or take them elsewhere. This position is in line with section 9.3.1(IV) of the NSMP as approved. Let me reiterate that we have nothing against any particular brand of packaged sugar. What we are saying is that importers of sugar in retail packs should invest in local packaging facilities within and bring their equipment to Nigeria to produce under the plan, and thereby also help to create jobs for our people.

While the NSDC will continue to engage with all stakeholders to ensure compliance with all the policy initiatives in the NSMP,

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BAN ON IMPORTED PACKAGED SUGAR STILL STANDS ----- NSDC

we wish to use this medium to appeal to relevant government agencies like Nigerian Customs Service as well as other security agencies to ensure that Government approved policies like this ban is implemented to the letter, especially now in the spirit of the One Government initiative under the Executive Order No.1. which deals with transparency and efficiency in the Business Environment.

It is in our collective interest to ensure that we protect the interest of genuine local investors who are trying their best to remain in business and contribute to the nation's economic diversification. We equally call on relevant government

agencies to see the ban on imported packaged sugar in the light of the recent Federal Executive Order which is aimed at promoting the use of Made-in- Nigeria goods and services. About five different brands of packaged sugar of pristine quality and vitamin A fortification are currently being produced and operators in this segment have the capacity to produce all our needs.

Like I noted earlier, our campaign against the importation of packaged sugar is not targeted at a particular product. Investigations conducted by our officers revealed that there are over ten different label of this product across shops in Nigeria.

It is both in the interest of the nation and genuine investors in the sugar industry that we must discourage smugglers from flooding our local market with imported packaged sugar. Since the launch of the NSMP, local investors in the sugar industry have invested in the production of packaged sugar. Already, thousands

are either directly or indirectly employed by some of these local sugar companies that are into the production of packaged sugar.

Gentlemen of the Press, we hereby call on individuals, companies, organizations to also patronize local packaged sugar brands and support the current administration's effort at promoting the patronage of Made-in-Nigeria goods and services.

Fellow Nigerians, our match to economic prosperity cannot be realized if we continue to patronize foreign made goods at the expense of locally made products. You don't grow local economies by relying completely on foreign goods.

Dear Gentlemen of the press, thank you for coming".

Dr. Latif D. Busari
Executive Secretary, National Sugar
Development Council (NSDC).
June, 2017.

HEALTH TIPS

Health Benefits of African Cherry (Agbalumo)

Popularly called Agbalumo, Udara, and Otien in some parts of Nigeria, the African cherry fruit has lots of health benefits that will surprise anyone! African Cherry also called African star apple and with the scientific name *Chrysophyllum albidum* is one of the tasteful tropical fruits common in Africa.

African Cherry (Agbalumo) is highly valued for its milky juice and reddish inner flesh. The fruit is not only valuable for its edible qualities, but also for its health and nutritional benefits. It's a rich source of vitamin A and C. It provides the body with calcium,

strengthening the bones and the teeth. It can prevent scurvy (a disease caused by lack of vitamin C). It serves as a natural source of Anti-Oxidant booster, and has also been discovered to help in weight loss as well as in fighting cancer and diabetes.

A research carried out in Nigeria by some scientists at the Department of Biological Sciences, College of Science and Technology, Covenant University, reveals that the local cherry fruit lowers blood sugar and cholesterol, and it's useful in preventing and treating heart diseases. The same study shows that the fruit has higher

contents of ascorbic acid than oranges and guava. It is also a good source of iron and may be used for treating hypertension and intestinal problems. Its seed contains calories, which are beneficial to the body, and may be used to treat diarrhoea, reduce fever, and cure sore throat and constipation.

SOURCE: www.blacknaija.com



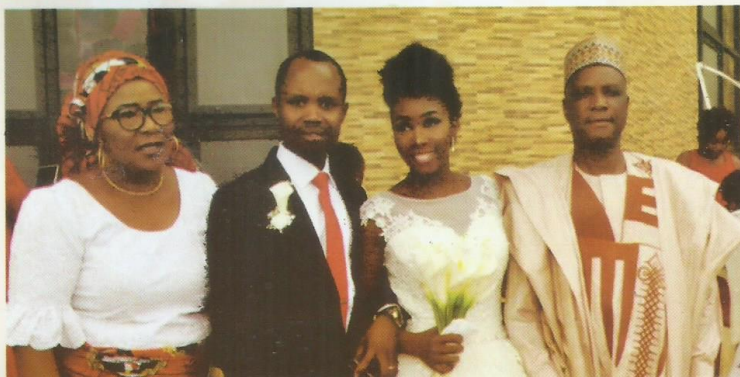
STAFF MATTERS

WEDDINGS

IT was all joy recently as the Director, Human Resource Management, Mr. Samuel Ali Kwabe gave out his daughter, Stephanie Waseve in marriage to Emmanuel Tumba at a well-attended ceremony in Abuja.

Stephanie and Emmanuel were both joined as couple at Our Lady Queen of Nigeria Catholic Church, Area 3, Garki Abuja while guests were later hosted to a reception.

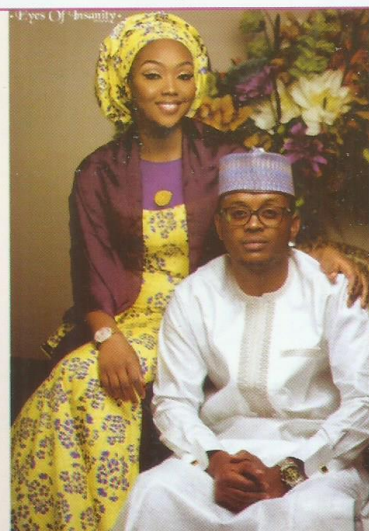
Here is wishing the couple the very best in their marriage.



Mr. and Mrs. S.A Kwabe with the couple

Also, Malam Ahmed Waziri, Deputy Director, Public Affairs gave out his daughter in marriage in Abuja. The wedding which took place at the Al-Nur Mosque, Wuse 2, Abuja on 7th April, 2017, was witnessed by friends and wishers who came in from far and near.

The Council was adequately represented at the event. Here is wishing Yusrah and Ghazali a happy and blissful union.



Yusrah and Ghazali on their wedding day

Malam Zubairu Garba Lawal Saidu of our Kano Zonal office bided farewell to bachelorhood on 2nd April, 2017 when he took his heartthrob, Jamila Bello Fulani Kangiwa to the altar to sign the dotted lines at the Kara Area, Kangiwa Local Government of Kebbi state. The Council was represented and wedding gift presented to the couple by the council.

CONDOLENCES:

On a sad note, Council had on the 13th April, 2017 received with shock the news of the death of the father of Mrs Ganiyat Alausa, a staff of the Finance and Accounts Department at Abeokuta in Ogun State. Council sent its delegation to condole with the family. May the soul of the departed rest in perfect. Amin

DATA ON SUGAR IMPORTATION IN THE SECOND QUARTER OF 2017 - APRIL - JUNE

Month	Importer	Qty (MT) (NPA)	Qty (MT) (NCS)	Country of Origin	Discharging Port	Type of Sugar
April	Dangote Sugar	94,842	46,850	Brazil	Apapa	Bulk (Raw)
	BUA Sugar	-	-	Brazil	Tin Can	Bulk (Raw)
	Golden Sugar	-	9,205	Brazil	Tin Can	Bulk (Raw)
May	Dangote Sugar	92,830	106,910	Brazil	Apapa	Bulk (Raw)
	BUA Sugar	42,007	42,000	Brazil	Tin Can	Bulk (Raw)
	Golden Sugar	30,677	48,000	Brazil	Apapa	Bulk (Raw)
June	Dangote Sugar	48,007	72,000	Brazil	Apapa	Bulk (Raw)
	BUA Sugar	-	42,000	Brazil	Apapa	Bulk (Raw)
	Golden Sugar	45,890	18,760	Brazil	Apapa	Bulk (Raw)
Total		354,253	385,725			

SUMMARY OF AVERAGE LOCAL & INTERNATIONAL RAW AND REFINED SUGAR PRICE: APRIL - JUNE 2017

MONTH	SOURCE (STATE)	SUGAR TYPE	WHOLESALE ₦/50KG	WHOLESALE ₦/MT	RETAIL ₦/50KG	RETAIL ₦/MT	INTERNATIONAL RAW SUGAR AVERAGE PRICE		INTERNATIONAL WHITE SUGAR AVERAGE PRICE	
							\$/MT	₦/MT	\$/MT	₦/MT
APRIL	Lagos, Kano, Abuja, Adamawa, kwara	Refined Dangote /Bua/ Golden	18,161.6	363,232	18,508.35	369,966.8	365.42	111,823.21	466.62	142,793.65
MAY	Lagos, Kano, Abuja Adamawa, kwara	Refined Dangote /Bua/ Golden	17,585	351,700	17,890	357,800	356	108,766.03	453.6	138,578.34
JUNE	Lagos, Kano, Abuja Adamawa, kwara	Refined Dangote /Bua/ Golden	17,644	352,880	17,928	358,400	327.07	99,952.61	426.5	130,338.41
AVERAGE MONTH TOTAL			17,796.9	355,937.33	18,108.8	362,055.6	349.49	106,847.28	448.90	137,236.8

*NOTE: MT=Metric Tons (50kgx20), kg=kilogram, N=Nigerian currency naira, \$=USD,

Weight conversion: 1000kg=1 Metric tonne, \$/MT= c/lb x 22.04

Country and State are NOT applicable to International raw and white sugar price.

Source: International Sugar Organization Market Report & Local Market Survey

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...and much more